

**RESOLUTION 251120-1**  
**AUTHORIZING A LOAN FROM THE CITY OF PALOS HEIGHTS**

**WHEREAS**, The Cook County Board of Commissioners has issued public notice that property tax bills for the second half of the 2024 tax year will not be distributed until after December 1, 2025, making those disbursements at least five months late; and

**WHEREAS**, The Palos Heights Public Library has a Fund Balance Policy that restricts its accumulation of funds to between 35% and 45% of the previous year's expenditures; and

**WHEREAS**, adherence to its Fund Balance Policy in light of the delay in tax disbursements would cause the Palos Heights Public Library to deplete all available funds before the receipt of new tax disbursements; and

**WHEREAS**, the continued operations of the Palos Heights Public Library during this interim will likely incur financial obligations of \$250,000.00 above the Library's available funds; and

**WHEREAS**, The City of Palos Heights has enough funds on hand to sustain its operations as well as those of the Palos Heights Public Library for the duration of the delay in tax disbursements;

**NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED BY THE BOARD OF LIBRARY TRUSTEES OF THE PALOS HEIGHTS PUBLIC LIBRARY** as follows:

**Section 1:** The Director of the Palos Heights Public Library is authorized to negotiate and enter into an agreement with the City of Palos Heights to borrow a total of \$250,000.00 to be repaid in full on or before March 1, 2026; and

**Section 2:** The Director of the Palos Heights Public Library is authorized to repay borrowed funds, in installments or in whole, as soon as is practical once Cook County has resumed disbursing property tax revenues from the 2024 or 2025 fiscal years, but no later than March 1, 2026.

ADOPTED this **20<sup>th</sup> day of November 2025** by a roll call vote as follows:

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

APPROVED by the President and Board of Library Trustees of the Palos Heights Public Library.

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Roseann Zubik  
Library Board of Trustees, President

ATTEST:

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Hilary Rhodes  
Library Board of Trustees, Secretary

STATE OF ILLINOIS        )  
                                          ) SS  
COUNTY OF COOK         )

**SECRETARY'S CERTIFICATE**

I, Hilary Rhodes, do hereby certify that I am the regularly elected, qualified and acting Secretary of the Palos Heights Public Library, Cook County, Illinois.

I do further certify that the attached is a true and correct copy of a Resolution entitled:

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adopted by the Board of Library Trustees of the Palos Heights Public Library at the monthly meeting of said Board of Library Trustees on the 20<sup>th</sup> of November 2025, and that said Resolution was duly approved by the President and Board of Library Trustees of the Palos Heights Public Library on the same date.

I do further certify that said Resolution is entrusted to my care and custody and that the same is duly spread upon the records of said meeting, and that I am the custodian of all records of the Palos Heights Public Library, including the journal of proceedings, ordinances or resolutions.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the said Palos Heights Public Library, Cook County, Illinois this 20<sup>th</sup> day of November 2025.

\_\_\_\_\_  
Board Secretary of the Palos Heights Public Library  
Cook County, Illinois