

Palos Heights Public Library				
<b>Audit Journal Entries</b>				
<b>December 31, 2024</b>				
AJE #	Account Number	Account Description	Debit	Credit
<b>1</b>	10-2XXX.2022.1	2XXX - Accrued Payroll		7,303
	10-4311-	4311 EXPENSES - GENERAL FUND:PERSONN	7,303	
<b>Entry to adjust accrued payroll as of 12/31/2024</b>				
<b>2</b>	10-2102	2102 - Accrued Expenses	4,465	
	10-4418	4418 EXPENSES - GENERAL FUND:CONTRACTUAL SERVICES		4,240
	10-4362	4362 EXPENSES - GENERAL FUND:CONTRACTUAL SERVICES		225
<b>Entry to reverse prior year accrued expenses</b>				
<b>3</b>	10-1105-	1105-A GF CHECKING - OLD NATIONAL BANK		140,036
	10-3103-	3103 RECEIPTS:REAL ESTATE TAXES:Tax Le	140,036	
	20-1105-	1105-A GF CHECKING - OLD NATIONAL BANK		10,267
	20-3103-	3103 RECEIPTS:REAL ESTATE TAXES:Tax Le	10,267	
	21-1105-	1105-A GF CHECKING - OLD NATIONAL BAN	65,127	
	21-3103-	3103 RECEIPTS:REAL ESTATE TAXES:Tax Levies-Current FY		65,127
	22-1105-	1105-A GF CHECKING - OLD NATIONAL BAN	6,365	
	22-3103-	3103 RECEIPTS:REAL ESTATE TAXES:Tax Levies-Current FY		6,365
	23-1105-	1105-A GF CHECKING - OLD NATIONAL BAN	1,895	
	23-3103-	3103 RECEIPTS:REAL ESTATE TAXES:Tax Levies-Current FY		1,895
	24-1105-	1105-A GF CHECKING - OLD NATIONAL BAN	1,546	
	24-3103-	3103 RECEIPTS:REAL ESTATE TAXES:Tax Levies-Current FY		1,546
<b>Entry to allocate property tax revenue across funds to match schedule</b>				
<b>4</b>	10-12XX.2022.1	12XX - Property Tax Receivable	45,891	
	10-21XX.2022.1	21XX - Deferred Property Taxes		45,891
	20-12XX.2022.1	12XX - Property Tax Receivable	9,276	
	20-21XX.2022.1	21XX - Deferred Property Taxes		9,276
	21-12XX.2022.1	12XX - Property Tax Receivable	3,566	
	21-21XX.2022.1	21XX - Deferred Property Taxes		3,566
	22-12XX.2022.1	12XX - Property Tax Receivable	292	
	22-21XX.2022.1	21XX - Deferred Property Taxes		292
	23-12XX.2022.1	12XX - Property Tax Receivable	223	
	23-21XX.2022.1	21XX - Deferred Property Taxes		223
	24-12XX.2022.1	12XX - Property Tax Receivable	91	
	24-21XX.2022.1	21XX - Deferred Property Taxes		91
<b>Entry to adjust property tax receivable and deferred to match schedule</b>				
<b>5</b>	10-3103-	3103 RECEIPTS:REAL ESTATE TAXES:Tax Levies-Current FY		14,887
	10-3105-	3105 RECEIPTS:REAL ESTATE TAXES:Tax Le	14,887	

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<b>Entry to reclassify property tax revenue to the same account</b>				
6	10-1105-	1105-A GF CHECKING - OLD NATIONAL BANK		56,293
	10-5XXX.2023.1	5XXX.2023.1 · Transfer Out	56,293	
	21-1105-	1105-A GF CHECKING - OLD NATIONAL BAN	7,828	
	21-4XXX.2023.1	4XXX.2023.1 - Transfer In		7,828
	22-1105-	1105-A GF CHECKING - OLD NATIONAL BAN	864	
	22-4XXX.2023.1	4XXX.2023.1 - Transfer In		864
	23-1105-	1105-A GF CHECKING - OLD NATIONAL BAN	19,472	
	23-4XXX.2023.1	4XXX.2023.1 - Transfer In		19,472
	40-1105-	1105-A GF CHECKING - OLD NATIONAL BAN	28,129	
	40-4XXX.2023.1	4XXX.2023.1 - Transfer In		28,129
<b>Entry to record transfers from General fund and zero out fund balance for Non-General Funds</b>				
7	10-1105-	1105-A GF CHECKING - OLD NATIONAL BANK		6,916
	10-5XXX.2023.1	5XXX.2023.1 · Transfer Out	6,916	
	20-1105-	1105-A GF CHECKING - OLD NATIONAL BAN	6,916	
	20-4XXX.2023.1	4XXX.2023.1 - Transfer In		6,916
<b>Entry to record transfer from General fund to IMRF fund</b>				
8	10-2102	2102 · Accrued Expenses		20,471
	10-4471-	4472 EXPENSES - GENERAL FUND:UTILITIES	16,041	
	10-4432-	4432 EXPENSES - GENERAL FUND:BUILDING	4,430	
<b>Entry to record accrued expenses as of 12/31/2024</b>				
9	10-1105-	1105-A GF CHECKING - OLD NATIONAL BANK		3
	10-3103-	3103 RECEIPTS:REAL ESTATE TAXES:Tax Le	3	
	23-1105-	1105-A GF CHECKING - OLD NATIONAL BAN	3	
	23-12XX.2022.1	12XX - Property Tax Receivable		3
<b>Entry to adjust property tax variance in liability fund by flowing through general fund revenue</b>				
10	10-4631	4631 EXPENSES - GENERAL FUND:CAPITAL EXPENSES:CONT		48,297
	10-4471-	4472 EXPENSES - GENERAL FUND:UTILITIES	48,297	
<b>Entry to reclassify electricity expenses for testing purposes</b>				
11	23-1105-	1105-A GF CHECKING - OLD NATIONAL BANK		20
	23-4XXX.2023.1	4XXX.2023.1 - Transfer In	20	
	40-1105-	1105-A GF CHECKING - OLD NATIONAL BANK		3,155
	40-4XXX.2023.1	4XXX.2023.1 - Transfer In	3,155	
	10-1105-	1105-A GF CHECKING - OLD NATIONAL BAN	3,175	

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	10-5XXX.2023.1	5XXX.2023.1 · Transfer Out		3,175
<b>Entry to adjust transfers to zero out fund balance in Funds 23 and 40</b>				
		<b>TOTAL</b>	<b>512,772</b>	<b>512,772</b>
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<b>ALL AJEs RECORDED AS NOTED ABOVE. NO PASSED AJEs FROM THE AUDIT.</b>				